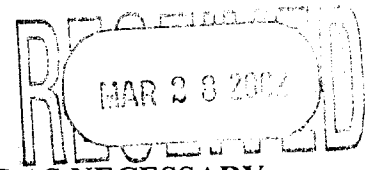


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

Director of Utilities

A

W-01639A
ANTELOPE WATER COMPANY - YARNELL
P. O. BOX 41
YARNELL AZ 85362-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4/3/02 *cm*

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>ANTELOPE WATER COMPANY</u>			
Mailing Address <u>Box 41</u>			
(Street)			
<u>Yarnell, Az.</u>		<u>85362</u>	
(City)		(State)	
<u>928-684-0303 days only</u>		<u>N/A</u>	
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
<u>N/A</u>		<u>N/A</u>	
Email Address <u>N/A</u>			
Local Office Mailing Address <u>Box 41</u>			
(Street)			
<u>Yarnell,</u>		<u>Az.</u>	
(City)		(State)	
<u>928-684-0303</u>		<u>N/A</u>	
Local Office Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
<u>N/A</u>		<u>N/A</u>	
Email Address <u>N/A</u>			

MANAGEMENT INFORMATION

Management Contact: <u>CATHERINE B. SICKLES</u>			
(Name)			
(Title)			
<u>16057 Sickles Ranch Road</u>		<u>Peeples Valley</u>	
(Street)		(City)	
<u>928-684-0303</u>		<u>N/A</u>	
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
<u>N/A</u>		<u>N/A</u>	
Email Address <u>N/A</u>			
On Site Manager: <u>Catherine B. Sickles</u>			
(Name)			
(same as above)			
<u>(Street)</u>		<u>(City)</u>	
(Street)		(City)	
<u>928-684-0303 days only</u>		<u>N/A</u>	
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
<u>N/A</u>		<u>N/A</u>	
Email Address <u>N/A</u>			

Statutory Agent: <u>Arizona Corporation Commission</u>			
(Name)			
<u>1200 W. Washington - Utility Division</u>	<u>Az.</u>	<u>85007-2996</u>	
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Telephone No. (Include Area Code)		Pager/Cell No. (Include Area Code)	
Attorney: <u>At present none.</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Telephone No. (Include Area Code)		Pager/Cell No. (Include Area Code)	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|--|
| <input checked="" type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED


Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|--|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	N/A		
302	Franchises	N/A		
303	Land and Land Rights	N/A		
304	Structures and Improvements	10,215	1,460	8,755
307	Wells and Springs	4,351	622	3,729
311	Pumping Equipment	1,491	213	1,278
320	Water Treatment Equipment	N/A		
330	Distribution Reservoirs and Standpipes	N/A		
331	Transmission and Distribution Mains	N/A		-0-
333	Services	N/A		
334	Meters and Meter Installations	N/A		-0-
335	Hydrants	N/A		
336	Backflow Prevention Devices	N/A		
339	Other Plant and Misc. Equipment	N/A		
340	Office Furniture and Equipment	N/A		
341	Transportation Equipment	N/A		
343	Tools, Shop and Garage Equipment	N/A		
344	Laboratory Equipment	N/A		
345	Power Operated Equipment	N/A		
346	Communication Equipment	N/A		
347	Miscellaneous Equipment	N/A		
348	Other Tangible Plant	N/A		
	TOTALS	16,057	2,295	13,762

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	10,215	14.29	1,460
307	Wells and Springs	4,351	14.29	622
311	Pumping Equipment	1,491	14.29	213
320	Water Treatment Equipment	N/A		
330	Distribution Reservoirs and Standpipes	N/A		
331	Transmission and Distribution Mains	N/A		
333	Services	N/A		
334	Meters and Meter Installations	N/A		
335	Hydrants	N/A		
336	Backflow Prevention Devices	N/A		
339	Other Plant and Misc. Equipment	N/A		
340	Office Furniture and Equipment	N/A		
341	Transportation Equipment	N/A		
343	Tools, Shop and Garage Equipment	N/A		
344	Laboratory Equipment	N/A		
345	Power Operated Equipment	N/A		
346	Communication Equipment	N/A		
347	Miscellaneous Equipment	N/A		
348	Other Tangible Plant	N/A		
	TOTALS	16,057		2,295

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS	N/A	
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$ 5,337	\$ 13,762
103	Property Held for Future Use	N/A	
105	Construction Work in Progress	N/A	
108	Accumulated Depreciation – Utility Plant	10,720	2,295
121	Non-Utility Property	N/A	
122	Accumulated Depreciation – Non Utility	N/A	
	TOTAL FIXED ASSETS	\$ 16,057	\$ 16,057
	TOTAL ASSETS	\$ 16,057	\$ 16,057

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ N/A	\$ N/A
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ N/A	\$ N/A
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ N/A	\$ N/A
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	16,057	16,057
	TOTAL CAPITAL	\$ 16,057	\$ 16,057
	TOTAL LIABILITIES AND CAPITAL	\$ 16,057	\$ 16,057

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 503.	\$ 496
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 503	\$ 496
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	151	139
618	Chemicals		
620	Repairs and Maintenance	64	643
621	Office Supplies and Expense	3	22
630	Outside Services		
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	107	2,295
408	Taxes Other Than Income		
408.11	Property Taxes	24	25
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 349	\$ 3,124
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ N/A	\$ N/A
	NET INCOME/(LOSS)	\$ 154	\$ (2,628)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ N/A

Meter Deposits Refunded During the Test Year \$ N/A

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
10GS05412	$\frac{1}{2}$	6 gal.	5"	

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = N/A

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
$\frac{1}{2}$	1	N/A	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
1,000	1	75	1

STATISTICAL INFORMATION

Total number of customers 2 (no full time users)

Total number of gallons sold 10,400 gallons

COMPANY NAME ANTELOPE WATER COMPANY

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported -0-
Estimated or Actual Federal Tax Liability State Taxable Income Reported -0-
Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances -0-
Amount of Gross-Up Tax Collected -0-
Total Grossed-Up Contributions/Advances -0-

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Catherine B. Sickles
SIGNATURE3/23/02
DATECATHERINE B. SICKLES
PRINTED NAMEOWNER
TITLE

COMPANY NAME ANTELOPE WATER COMPANY YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

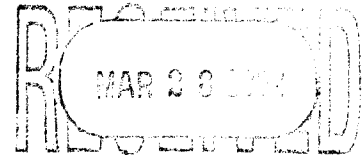
\$ 25.00

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Director of Corporations
<u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) TITLE	
<u>Catherine B. Sickles</u>	
COMPANY NAME	
<u>ANTELOPE WATER COMPANY</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 526.

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 30.

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Catherine B. Sickles
SIGNATURE OF OWNER OR OFFICIAL
(928) 684-0303
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME the undersigned

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

25th

DAY OF

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>march</u>
	<u>20 02</u>

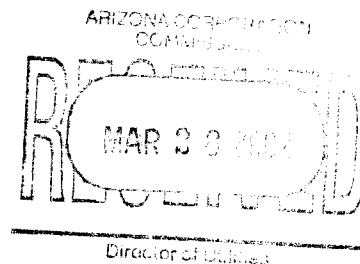
(SEAL)

MY COMMISSION EXPIRES

12/10/05

Phillip S. Kennedy
SIGNATURE OF NOTARY PUBLIC
KELLY L. KENNEDY
Notary Public - Arizona
Maricopa County
My Commission Expires
Dec. 10, 2005

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) YAVAPAI	
NAME (OWNER OR OFFICIAL) Catherine B. Sickles	TITLE OWNER
COMPANY NAME ANTELOPE WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 526.

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 30.
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Catherine B. Sickles
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

25th

DAY OF

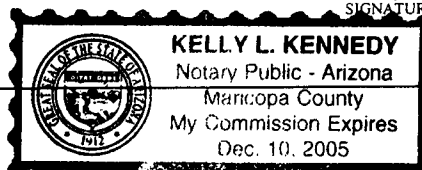
NOTARY PUBLIC NAME <u>Kelly L. Kennedy</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>March</u>	20 <u>02</u>

(SEAL)

MY COMMISSION EXPIRES


12/10/05

X Kelly L. Kennedy
SIGNATURE OF NOTARY PUBLIC



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Catherine B. Sullivan

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